

TIME CLAUSE

SCHEDULE _____

GENERAL PURPOSE OFFER TO PURCHASE SCHEDULE

This schedule is attached to and forms part of an Offer to Purchase made by _____,
as Buyer, to _____ as Seller, regarding the property commonly known as

_____ dated the _____ day of _____, 20_____.

The Seller accepts this Offer to Purchase with the condition(s) inserted for the benefit of the Buyer (the Buyer's Conditions) subject to the Buyer agreeing to the following:

1. The Seller may continue to offer the Property for sale during the period in which the Offer to Purchase remains subject to the Buyer's Conditions (the Condition Due Time).
2. If during the Condition Due Time the Seller receives any other offer to purchase on terms and conditions acceptable to the Seller, the Seller may give written notice to the Buyer (the Seller's Notice) that the Seller is advancing the Condition Due Time to a date and time that is no earlier than _____ hours from the time of the delivery of the Seller's Notice to the Buyer (the Advanced Condition Due Time). The Advanced Condition Due Time shall not be on a holiday as defined by *The Interpretation Act* of Manitoba, which includes Sundays.
3. The Seller's Notice, which must be in writing, shall be deemed to have been delivered to the Buyer upon delivery to either the Buyer or the brokerage representing the Buyer.
4. If a written notice of the fulfillment or waiver of the Buyer's Conditions is not delivered to either the Seller or the brokerage representing the Seller by the Advanced Condition Due Time specified in the Seller's Notice, the Buyer's Conditions will be deemed to have not been fulfilled or waived, whereupon the contract created by the acceptance of the Offer to Purchase will terminate, and any deposit paid shall be returned to the Buyer.

Signed by the Buyer this _____ day of _____, 20_____.

Witness

Signature of Buyer

Witness

Signature of Buyer

Signed by the Seller this _____ day of _____, 20_____.

Witness

Signature of Seller

Witness

Signature of Seller