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Another Month of Record Sales, Manitoba Surpasses 2019 YTD Sales: MREA

Winnipeg, August 18, 2020

Strong housing sales activity continued in July reaching the highest number of sales in a single month for the second consecutive month and surpassing the total number of sales achieved over the same period last year, the Manitoba Real Estate Association (MREA) announced today.

“The extraordinary rebound of residential property sales in Manitoba has continued in the month of July,” said MREA President Glen Tosh. “Earlier this year, in March or April I don’t think anyone was anticipating this level of activity and better than expected results.”

2,060 residential properties sold in Manitoba in July 2020 is the highest number of sales in a single month on record, exceeding the previous monthly record of 2,015 unit sales set in June of this year.

Manitoba also set a new monthly record for total sales dollar volume. Residential property sales in July 2020 accounted for \$637 million in total dollar volume, an increase of 38.1% over July 2019.

In addition, sales activity in the first seven months of 2020 has surpassed the total number of unit sales in the same period of last year. 9,183 residential properties sold in Manitoba year to date (YTD) is 2.7% higher than the YTD sales total of 8,939 in 2019.

“Overall, 2019 was a good year for residential sales in Manitoba and considering the ongoing challenges of COVID-19, catching up to and surpassing last year’s totals at this time is quite an achievement,” said Tosh. “While there are more challenges to come in fighting the global pandemic, we believe owning a home in Manitoba can offer a safe haven in an uncertain world.”

For monthly residential market statistics, please visit <https://realestatemanitoba.com/monthly-market-statistics.html>

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